



FOR IMMEDIATE RELEASE

**IQWIND NAMED “MOST PROMISING EARLY STAGE COMPANY”
DURING SILICOM VENTURES 2008 EARLY STAGE INVESTMENTS
SUMMIT**

*Panel of Leading Venture Capitalist Selects IQwind as the “Most Promising”
Company among 33 participating companies at International Investment Summit*

Tel Aviv (Israel) / Los Altos (CA), July 7th, 2008 – Silicon Ventures LLC. A Silicon Valley based investment group announced IQwind as the winner of its most promising early stage company during the 2008 early stage investment summit. IQwind, developed an innovative variable gear that can significantly increase the efficiency of new and existing wind turbines. The award, announced during the Summit held in Tel Aviv, Israel, was given to only one company from the 33 participating companies.

IQwind was unanimously chosen by a panel of leading venture capitalists, including representatives from Kleiner Perkins Caufield & Byers, Sequoia Capital, CMEA Ventures, and Evergreen Ventures after evaluating more than thirty start-up companies. The selection criteria used in the evaluation process included: quality of management, vision, execution abilities, and the potential scope of the opportunities. “IQwind has impressed the Silicom Ventures screening committee members and came on top in the earlier stages of the competition despite the apparent variety of quality of the participating companies, we were not surprised to see unanimous decision in our final VC panel” said Mr. Doron Simon, head of the screening committee.

“This is the second Summit to be held by Silicom Ventures in Israel among many we hold worldwide, the quality and quantity of very promising early stage companies out of Israel’s thriving start up community is apparent and Silicom Ventures would be glad to help those companies as they seek out their next investment rounds” said Gadi Behar, the Founder and Managing Director of Silicom Ventures.

IQwind founder and CEO, Gideon Ziegelman, said, “We are thrilled to have been selected by this distinguished committee and look forward to the continued growth of our company as it becomes a leader in the global alternative energy market.”

The Silicom Ventures award comes on the heels of IQwind being named as one of the top 100 company’s of the year by Red Herring. IQwind was initially funded by Terra Venture Partners and is currently seeking a second round of financing.

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About Silicom Ventures

Silicom Ventures is one of the leading Angel investment organizations in the United States with more than 300 members. Silicom Ventures links experienced investors (high-tech executives) and venture capitalists with entrepreneurs from around the globe and helps individual angels pool their efforts to gain access to better ventures and better investment deals. Silicom Ventures is leveraging its large network of investors, venture capitalists, industry executives and technology experts offering entrepreneurs a highly effective screening and early funding process. Beyond funding, Silicom Ventures connects qualified companies with potential business partners, employers and employees, and technical, professional, and business advisors. For more information, including upcoming events, visit www.silicomventures.com.

About IQWind

IQwind is a cleantech start up company in the wind energy sector. The company’s flagship product, IQgear, is an innovative variable gear system that significantly increases the efficiency of wind turbines. IQWind will thus have a great impact on the multibillion dollar annual wind turbine market and the ensuing environmental benefits. The product is based on a unique mechanical patented technology and might have commercial potential in other fields such as geothermal and sea tide energy applications. For more information about IQWind, please visit www.iqwind.com